INTERNATIONAL BUSINESS BROKERS ASSOCIATION

401 North Michigan Avenue Suite 2200 Chicago, Illinois 60611-4267

> Voice: 888.686.188A (4222) Fax: 312.673.6599 E-mail: ibba@sba.com Web: www.ibba.org

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For Immediate Release December 30, 1999 Contact: Dr. Karl Seiler: ks@seilerundpartner.de Phone (089) 221273

Munich Business Executive Dr. Karl Seiler Receives Certified Business Intermediary Designation

Dr. Karl Seiler, Owner of Dr. Seiler & Partner GbR, an independent M&A firm in Munich, Germany, received the prestigious Certified Business Intermediary (CBI) designation at the November 1999 IBBA Conference.

As the wourld's largest business broker's professional association, IBBA awards the prestigious designation "Certified Business Intermediary (CBI)" to members who demonstrate professional excellence through their broker experience and education, and pass a comprehensive examination.

IBBA President Hoesly said, "Dr. Seiler's achievement is a significant professional accomplishment that identifies him among America's most highly qualified and credentialed business intermediaries. It is the hallmark of excellence in our profession."

Additional information is available from IBBA in writing (401 North Michigan Avenue, Suite 2200, Chicago, IL 60611-4267) or directly from Dr. Seiler in Munich by telephone 089 221273. He is available to the news media on a continuing basis as a source of information and comments about developments affecting the efficient, economical, and profitable transfer of business ownership and on economic trends affecting the business community."

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Adress and telephone number of IBBA have changed from Chicago via Atlanta to Independence Ohio as follows: International Business Brokers Association, Independence Ohio 4413, 7100 East Pleasant Valley Rd., USA. Phone: 888.686.4222. Dr. Seiler was a member of IBBA when the association still had its office in Chicago.